

# Claudia Renee Williamson

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## Academic Positions

2016- Associate Professor of Economics and Drew Allen Fellow, Mississippi State University  
2012-2016 Assistant Professor of Economics, Mississippi State University  
2009-2012 Post-doctoral Fellow, Development Research Institute, New York University  
2008-2010 Assistant Professor of Economics, Appalachian State University  
2007-2008 F. A. Hayek Visiting Dissertation Scholar, Mercatus Center, George Mason University  
2004-2007 Bureau of Business and Economic Research, West Virginia University.

## Academic and Professional Affiliations

2015- Mississippi State University, Institute for Market Studies, Co-Director  
2012- New York University, Development Research Institute, Adjunct Scholar  
2016- George Mason University, Mercatus Center, Affiliated Scholar  
2017-2018 President-elect, Society for the Development of Austrian Economics  
2017- Board Member, Association of Private Enterprise Education  
2017 Nominating Committee, Southern Economic Association  
2016 Visiting Scholar, Mercatus Center, George Mason University  
2015-2017 Foundation for Economic Education Faculty Network  
2011-2012 New York University, Economics M.A. Program Adjunct Faculty  
2009-2012 New York University, Colloquium on Market Institutions and Economic Processes  
Visiting Fellow

## Education

2008 Ph.D., West Virginia University  
2006 M.A., West Virginia University  
2004 B.B.A., Marshall University, *summa cum laude* and University Honors.

## Editorial Duties

2019- Editor, *Journal of Institutional Economics*  
2016- Editorial Board, *Public Choice*  
2013 Guest Co-editor, *Studies in Emergent Order*  
2012 Guest Co-editor, *Journal of Socio-Economics*

## Journal Articles

“The Punitive Consequences of Organizational Structures in England, France and the United States.”  
(with Daniel J. D’Amico). *Journal of Institutional Economics*, forthcoming.

“Open Borders for Business? Causes and Consequences of the Regulation of Foreign Entry.” (with Lewis Davis). *Southern Economic Journal*, forthcoming.

“Is Human Trafficking the Dark Side of Economic Freedom?” (with L. Heller, R. Lawson, and R. Murphy). 2018. *Defense and Peace Economics*, 29(4): 355-382.

- “Individualism, Democracy and Contract Enforcement.” (with Brandon N. Cline). 2017. *Journal of Corporate Finance*, 46: 284-306.
- “Praise for Property.” 2017. *Journal of Private Enterprise*, 32(4): 83-94.
- “Trust and the Regulation of Corporate Self-Dealing.” (with Brandon N. Cline). 2016. *Journal of Corporate Finance*, 41: 572-590.  
(2015 Financial Management Association Best Paper Award Semi-Finalist)
- “Culture and the Regulation of Entry.” (with Lewis Davis). 2016. *Journal of Comparative Economics*, 44: 1055-1083.
- “Can Foreign Aid Free the Press?” (with Nabamita Dutta). 2016. *Journal of Institutional Economics*, 12(3): 603-621.
- “Aiding Economic Freedom: Exploring the Role of Political Institutions.” (with Nabamita Dutta). 2016. *European Journal of Political Economy*, 45: 24-38.
- “The Relationship between Income, Economic Freedom, and BMI.” (with Robert Lawson and Ryan Murphy). 2016. *Public Health*, 134: 18-25.
- “Do Legal Origins Affect Cross-Country Incarceration Rates?” (with Daniel J. D’Amico). 2015. *Journal of Comparative Economics*, 43: 595-612.
- “Foreign Aid and the Culture of Contracting.” (with Christopher Coyne). 2015. *Eastern Economic Journal*, 41: 102-125.
- “(Non?) Profits to the Rescue.” 2014. *Studies in Emergent Order*, 7: 124-134.
- “The Amplification Effect: Foreign Aid’s Impact on Political Institutions.” (with Peter Leeson and Nabamita Dutta). 2013. *Kyklos*, 66(2): 208-228.
- “Disentangling Institutional Determinants of Entrepreneurship.” 2013. *American Journal of Entrepreneurship*, 6(1): 40-66.
- “Think Tanks.” (with Peter Leeson and Matt Ryan). 2012. *Journal of Comparative Economics*, 40(1): 62-77.
- “Discovering Law: Hayekian Competition in Medieval Iceland.” (with Carrie B. Kerekes). 2012. *Griffith Law Review*, 21(2): 432-447.
- “Introduction: Ideas Matter—The Relevance of Deirdre McCloskey’s Bourgeois Society.” 2012. *Journal of Socio-Economics*, 41(6): 747-748.
- “Dignity and Development.” 2012. *Journal of Socio-Economics*, 41(6): 763-771.
- “Elderly Migration and Education Spending: Intergenerational Conflict Revisited.” (with Mehmet Serkan Tosun and Pavel Yakovlev). 2012. *Public Budgeting and Finance*, 32(2): 25-39.
- “Trade Openness and Cultural Creative Destruction.” (with Christopher J. Coyne). 2012. *Journal of Entrepreneurship and Public Policy*, 1(1): 22-49.

- “Securing Private Property: Formal versus Informal Institutions.” (with Carrie B. Kerekes). 2011. *Journal of Law and Economics*, 54(3): 537-572.
- “Rhetoric versus Reality: The Best and Worst of Aid Agency Practices.” (with William Easterly). 2011. *World Development*, 39(11): 1930-1949.
- “Economic Freedom, Culture and Growth.” (with Rachel Mathers). 2011. *Public Choice*, 148(3-4): 313-335.
- “Cultural Context: The Productivity of Capitalism.” (with Rachel Mathers). 2011. *Kyklos*, 64(2): 231-252.
- “Civilizing Society.” 2011. *Journal of Private Enterprise*, 27(1): 99-120.  
(2011 Association of Private Enterprise Education Best Paper Award)
- “Disagreement Between Direct and Overall Liberty: Even Less Troubling than Suggested?” 2011. *Reason Papers*, 33: 107-109.
- “Propertyless in Peru, Even With a Government Land Title.” (with Carrie B. Kerekes). 2010. *American Journal of Economics and Sociology*, 69(3): 1011-1033.
- “Exploring the Failure of Foreign Aid: The Role of Incentives and Information.” 2010. *Review of Austrian Economics*, 23(1): 17-33.
- “Anarchy and Development: An Application of the Theory of Second Best.” (with Peter T. Leeson). 2009. *Law and Development Review*, 2(1), 77-96.
- “Informal Institutions Rule: Institutional Arrangements and Economic Performance.” 2009. *Public Choice*, 139(3): 371-387.
- “The (Lack of) Impact of Government Land Titling: Case Study Evidence from Rural Peru.” (with Carrie B. Kerekes). 2008. *Revista de Economía y Derecho*, 5(20): 107-119.
- “Unveiling de Soto’s Mystery: Property Rights, Capital, and Development.” (with Carrie B. Kerekes). 2008. *Journal of Institutional Economics*, 4(3): 299-325.
- “Foreign Aid and Human Development: The Impact of Foreign Aid to the Health Sector.” 2008. *Southern Economic Journal*, 75(1) 188-207.
- “Is Codification of Informal Property Institutions Necessary for Economic Development?” (with Carrie B. Kerekes). 2006. *Journal for the New Europe*, 3(2): 27-57.

### Books

- 2019            Dutta, Nabamita, Claudia R. Williamson (eds.), *Lessons on Foreign Aid and Economic Development: Micro and Macro Perspectives*. Palgrave Macmillan, under contract.
- 2018            Cline, Brandon N., Russell S. Sobel, and Claudia R. Williamson (eds.), *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.

### Book Chapters

- “Why are Taxes so Taxing?” (with Brandon N. Cline), Chapter 4, in Brandon N. Cline, Russell S. Sobel, and Claudia R. Williamson, eds., *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.

“Make Business Taxes More Competitive.” (with Brandon N. Cline), Chapter 5, in Brandon N. Cline, Russell S. Sobel, and Claudia R. Williamson, eds., *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.

“Incentive-Based Compensation and Economic Growth.” (with Brandon N. Cline), Chapter 7, in Brandon N. Cline, Russell S. Sobel, and Claudia R. Williamson, eds., *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.

“Can International Aid Improve Health?” (with Christopher J. Coyne), Chapter 20, in Garrett Brown, Gavin Yamey and Sarah Wamala, eds., *The Handbook of Global Health Policy*, Wiley-Blackwell, May 2014.

“Culture and Freedom.” (with Rachel Coyne) in Joshua C. Hall, ed., *Annual Proceedings of the Wealth and Well-Being of Nations*, Volume 6 (Beloit College Press), 2013-2014.

“Can’t We All Just Get Along? Fractionalization, Institutions, and Economic Consequences.” (with Peter T. Leeson) in Christopher J. Coyne and Rachel Mathers, eds., *The Handbook on the Political Economy of War*. Cheltenham, UK: Edward Elgar, 2011.

“The Two Sides of de Soto: Property Rights, Land Titling, and Development.” in Emily Chamlee-Wright, ed., *Annual Proceedings of the Wealth and Well-Being of Nations*, Volume 2 (Beloit College Press), 2009-2010.

“Retirees and Economic Development in West Virginia.” (with Mehmet Tosun, Arzu Sen, and Pavel Yakovlev), in Pavel E. Gordeev, ed., *Demographic Economics Research Perspectives*. Hauppauge, NY: Nova Publishers, 2008.

“The Cultural Opposition to Capitalism: Mythbusting Through Our Past.” in Russell S. Sobel, ed., *Unleashing Capitalism: Why Prosperity Stops at the West Virginia State Line, and How to Fix It*. Morgantown, WV: Center for Economic Growth, The Public Policy Foundation of West Virginia, 2007.

### **Book Reviews**

Review of William Easterly, *The Tyranny of Experts: Economists, Dictators, and the Forgotten Rights of the Poor*. 2015. *Public Choice*, 163(3/4): 405-408.

Review of Timothy Besley and Torsten Persson, *Pillars of Prosperity: The Political Economics of Development Clusters*. 2012. *Public Choice*, 153(1/2): 253-255.

Review of Samia Waheed Altaf, *So Much Aid, So Little Development: Stories from Pakistan*. 2011. *Regional Studies*, 45(9): 1289-1290.

Review of Edward J. Lopez, ed. *The Pursuit of Justice: Law and Economics of Legal Institutions*. 2011. *Public Choice*, 146(1/2): 265-267.

Review of James T. Bennett, *Stifling Political Competition: How Government Has Rigged the System to Benefit Democrats and Exclude Third Parties*. 2009. *Public Choice*, 141(3): 527-529.

### **Working Papers**

“An Empirical Examination of Institutions and Cross-Country Incarceration Rates.” (with Daniel J. D’Amico). 2017. Revise and Resubmit.

“Aid, Policies and Growth: Why So Much Confusion?.” (with Shaomeng Jia). (Accepted for presentation at 2016 APEE; 2015 SEA; 2015 ASSA Meetings). 2017. Revise and Resubmit.

“Are Aid Agencies Changing their Practices?” (with Liya Palagashvili). 2018.

“Trust, Regulation and Contracting Institutions.” (with Brandon N. Cline). (Accepted for presentation at 2017 SFA, 2017 APEE, 2016 International Conference on Financial Development and Economic Stability). 2018.

“The Path of Reform: The Consequences of Institutional Volatility.” (with J. Brandon Bolen). 2018.

“Are Emerging Donors Engaging in Poor Foreign Aid Practices? A Comparison of Traditional versus Non-Traditional Aid Agencies.” (with Liya Palagashvili). 2017.

“Cultural Distance and U.S. Multinational Enterprise Activity.” (with Brandon N. Cline). (Accepted for presentation at 2017 SEA). 2018.

“Individualism and Gender Inequality.” (with Lewis Davis). (Accepted for presentation at 2017 SEA). 2018.

## **Presentations**

### ***Academic Conferences***

Southern Economic Association (2018-2006)

Southern Finance Association (2018, 2017, 2015, 2014)

Association of Private Enterprise Education (2018, 2017, 2016, 2014, 2013, 2011-2006)

Public Choice Society (2017, 2015, 2013, 2008)

International Conference on Financial Development and Economic Stability (2016)

World Finance Conference (2016)

Eastern Finance Association (2016, 2014)

Financial Management Association (2015, 2014)

Culture, Institutions, and Development, The Research Institute of Industrial Economics (2015)

Conference on Culture and Finance, Wake Forest University (2015)

International Society for New Institutional Economics (2014, 2011)

American Economic Association (2014)

Aid Transparency and Development Finance: Lessons from AidData (2010)

Mises Seminar, Instituto Brueno Leoni, Sestri Levante (2006)

National Tax Association Conference (2005)

### ***Invited Faculty Seminars***

2018 Southern Methodist University

2018 New York University

2017 Florida Gulf Coast University

2016 University of Alabama

2016 George Mason University

2014 University of Mississippi

2014 George Mason University

2013 Union College

2013 Samford University

2012 San Jose State University

2011 Loyola University New Orleans

- 2010 Utah State University
- 2009 Suffolk University

**Other Invited Lectures**

- 2017 Florida Gulf Coast University, Eagles for Liberty Lecture Series
- 2017 SUNY, Purchase College, Faculty and Student Economics Lecture Series
- 2013 Beloit College, 6<sup>th</sup> Annual Miller Upton Forum, The Wealth and Well-Being of Nations
- 2013 Foundation for Economic Education, Atlanta, GA
- 2013 Institute for Humane Studies at Loyola University Chicago
- 2013 Samford University, Brock School of Business Economics Lecture Series
- 2013 Michigan State University, James Madison College Koch Lecture Series
- 2012 Troy University, The Manuel H. Johnson Center for Political Economy Lecture Series
- 2012 Foundation for Economic Education, Irvington, NY
- 2012 Institute for Humane Studies at Bryn Mawr College
- 2012 Florida Gulf Coast University, Economics Lecture Series
- 2012 Providence College, Providence, RI, Koch Lecture Series
- 2012 George Mason University, Economic Liberty Lecture Series
- 2011 Loyola University New Orleans, Koch Lecture Series
- 2011 Florida Gulf Coast University, Economic Development Lecture Series
- 2011 Delaware State University, Koch Lecture Series
- 2011 Institute for Liberal Studies at McGill University
- 2011 Institute for Humane Studies at Mary Washington University
- 2010 Institute for Humane Studies at Chapman University
- 2010 World Affairs Conference, Upper Canada College, Toronto, Canada
- 2010 Beloit College, Koch Student Research Colloquium Forum
- 2009 Indiana University's School of Public and Environmental Affairs, Koch Lecture Series

**Other Conference Participation**

- 2018 Liberty among Mass Men: The Political Thought of Albert Jay Nock, Liberty Fund, Indianapolis, IN
- 2018 Applied Research in Political Economy, Mercatus Center, Fairfax, VA
- 2018 Bridging the Gap between the Academy and Public Policy at the State Level, Mercatus Center
- 2018 The Intellectual Legacy of Gordon Tullock, Liberty Fund, Chicago, IL
- 2017 Responding to Crisis Symposium, Mercatus Center, Fairfax, VA
- 2016 Southern Economic Association Conference, Washington D.C.
- 2016 The Scottish Enlightenment, Liberty Fund and Mercatus Center, Fairfax, VA
- 2015 Association of Private Enterprise Education, Cancun, Mexico
- 2015 Entrepreneurship and Development, Institute for Humane Studies, Arlington, VA
- 2014 The Constitutional Political Economy of Statelessness, Liberty Fund, Indianapolis, IN
- 2014 Applied Research in the PPE Framework I, Mercatus Center, George Mason University
- 2013 Financial Management Association, Chicago, IL
- 2012 Liberty and Social Order in Ludwig von Mises' *Human Action*, Liberty Fund, Hermosa Beach, CA
- 2012 Association of Private Enterprise Education, Las Vegas, NV
- 2012 Economy, Culture and Historical Origins of Capitalism, Liberty Fund, Indianapolis, IN
- 2011 Law, Liberty, Property, and Resistance in the Writings of John Locke, Liberty Fund, Tucson, AZ
- 2011 Collaborating for a Free Society, Charles G. Koch Foundation, Washington, D.C.
- 2011 Academic Entrepreneurship Workshop, Institute for Humane Studies, Chicago, IL
- 2011 Cato Institute Freedom Index Seminar, Washington, D.C.
- 2010 Testing the Limits of Spontaneous Order, Liberty Fund, Seattle, WA
- 2009 BB&T Democratic Irrationality: Ancient and Modern, UVA, Charlottesville, VA
- 2009 Liberty and Responsibility in Adam Smith, Liberty Fund, Holland, MI
- 2009 Creative Teaching Ideas Workshop, Gus A. Stavros Center, Tampa, FL

- 2008 New Theories of Democratic Failure, Liberty Fund, Indianapolis, IN
- 2008 Austrian Economics, Foundation of Economic Education, NY
- 2008 Social Change Workshop, Institute for Human Studies, Brown University
- 2008 George Mason University, Graduate Student Paper Workshop
- 2005 Association of Private Enterprise Education, Orlando, FL

### **Fellowships and Awards**

- 2017- Mississippi State University Drew Allen Endowed Fellow
- 2015 Financial Management Association Best Paper Award Semi-Finalist
- 2014 Mississippi State College of Business Competitive Research Grant Award
- 2014 Mississippi State Faculty Awards and Recognition Program
- 2014-2017 Mississippi Advisory Committee to the U.S. Commission on Civil Rights
- 2012-2013 Foundation for Economic Education Board of Scholars
- 2011 The Journal of Private Enterprise Best Paper Award
- 2010-2012 Searle Foundation Post-doctoral Fellowship
- 2010-2012 H.B. Earhart Foundation Post-doctoral Fellowship Support
- 2009-2010 Charles G. Koch Charitable Foundation Post-doctoral Fellowship
- 2009 Templeton Fellow, Independent Institute Junior Faculty Paper Award
- 2008 Harper Academic Research Graduate Student Essay Award
- 2008 Summer Research Fellow, Mercatus Center, George Mason University
- 2007 Donald Lavoie Memorial Award
- 2007 Jon Vilasuso Publication Award
- 2007 Jon Vilasuso Advanced Doctoral Student Award
- 2007 F.A. Hayek Travel Grant, Institute for Humane Studies
- 2005-2009 Young Scholars Fellow, Association of Private Enterprise Education

### **Field Research**

- 2007 Research on Land Titling in Cusco, Peru

### **External Funding**

- 2017-2018 Institute for Market Studies, Ken and Randy Kendrick
- 2017-2022 Institute for Market Studies, Earnest W. and Mary Ann Deavenport
- 2015- 2018 Institute for Market Studies, Koch Foundation and Pure Water Foundation
- 2014-2015 Speaker Series and Student Development, Koch Foundation
- 2014-2015 Competitive Research Grant, Mississippi State College of Business
- 2013-2015 Graduate Student Development, Koch Foundation
- 2013-2014 Speaker Series and Student Development, Koch Foundation
- 2012-2013 Speaker Series and Student Development, Koch Foundation
- 2009-2010 Graduate Student Mentorship Program, Koch Foundation
- 2007 Field Research on Land Titling in Cusco, Peru, Mercatus Center
- 2005-2007 Evaluation of the School Aid Formula for the State of West Virginia, West Virginia State Legislature
- 2006-2007 A Comprehensive Analysis of WV State Road Fund and Policy Options, West Virginia State Legislature
- 2006 West Virginia Tax Modernization Project, July 2006-October 2006, West Virginia State Legislature
- 2004-2006 Retirees and Economic Development in West Virginia, Bernard McDonough Foundation

## **Courses Taught**

### ***Graduate (PhD)***

International Economic Development, Foundations of Microeconomic Theory, Seminar on Insider Trading, Seminar on Public Choice

### ***Graduate (MA)***

Economics for Managers, Africa in the World Economy, Economic Analysis of Politics

### ***Undergraduate***

Principles of Microeconomics, Principles of Macroeconomics, International Economic Development, International Economics

## **Referee and Reviewer**

### ***Referee, Academic Journals***

*American Journal of Economics and Sociology, American Journal of Political Science, American Political Science Review, Asia-Pacific Development Journal, Asia-Pacific Journal of Accounting & Economics, Cambridge Journal of Economics, Constitutional Political Economy, Contemporary Economic Policy, Development Policy Review, Eastern European Economics, Economic Inquiry, Economics and Business Letters, Economics and Politics, Economic Systems, Erasmus Journal for Philosophy and Economics, European Economic Review, The European Journal of Development Research, European Journal of Economic and Political Studies, European Journal of Political Economy, Global Journal of Business, Management and Accounting, Global Journal of History and Culture, Health Economics, The Independent Review, International Journal of Health Economics and Management, International Journal of Health Policy Management, Journal of African Economies, Journal des Economistes et des Etudes Humaines, Journal of Business and Economic Statistics, Journal of Comparative Economics, Journal of Developing Areas, Journal of Development Economics, Journal of Development Studies, Journal of Economic Behavior & Organization, Journal of Economic Issues, Journal of Economic Studies, Journal of Economic Surveys, Journal of Health Economics, Journal of Human Trafficking, Journal of Institutional Economics, Journal of International Development, Journal of Private Enterprise, Kyklos, Libertarian Papers, Oxford Development Studies, Proceedings of the National Academy of Sciences, Public Choice, Public Finance Review, Public Health, Quarterly Review of Economics and Finance, Regulation and Governance, Review of Austrian Economics, Review of Economics and Institutions, Review of International Organizations, Review of Regional Studies, Scottish Journal of Political Economy, Social Science Quarterly, Southern Economic Journal, World Bank Economic Review, World Development*

### ***Reviewer, Grant Proposals***

Czech Science Foundation, National Science Foundation, National Endowment for the Humanities, Earhart Foundation, Social Sciences and Humanities Research Council of Canada