D. BRIAN BLANK

Mississippi State University, Department of Finance and Economics

Brian.Blank@msstate.edu
Box 9580, 312 – K McCool Hall, Mississippi State, MS 39762 – 9580

(662) 325-5910

ACADEMIC APPOINTMENT

Mississippi State University, Starkville, MS

Associate Professor of Finance
Assistant Professor of Finance
August 2023 – Present
August 2017 – August 2023
Visiting Assistant Professor of Finance
August 2016 – May 2017

EDUCATION

University of Tennessee, Knoxville, TN Ph.D. Finance Minor: Economics August 2016 University of Alabama, Tuscaloosa, AL M.S. **Applied Statistics** Concentration: Actuarial Science December 2010 Concentration: Financial Policy M.S. Finance May 2010 B.S. **Business Administration** Majors: Mathematics, Finance May 2010

PUBLICATIONS

- 1. Templeton, G.F., and Blank, D.B. (2025) *Understanding Non-Normality in Financial Research*. <u>Review of Quantitative Finance and Accounting</u>, Forthcoming.
- 2. Blank, D.B., Chen, J., and Posylnaya, V. (2024) *Insider Trading Restrictions, Investor Protection, and Innovation. Journal of Financial Research*, 1-42.
 - Media coverage includes 2024 <u>The Conversation</u> "Rules against insider trading also boost innovation, research finds."
- 3. Alldredge, D.M. and Blank, D.B. (2024) *Insider Trading in Multinational Firms*. <u>European Financial Management</u>, 30, 314–345.
 - Media coverage includes 2023 <u>The Conversation</u> "Insider trading the legal kind is a lot more profitable if you work for a multinational company," and 2023 <u>Fortune</u> "Insider trading is legal and usually beats the market: study."
- 4. Blank, D.B., and Hadley, B. (2021) When CEOs Adapt: Manager Experience, Policy and Performance Following Recessions. Journal of Corporate Finance, 71, 102118.
 - Nominated for college-wide research award and recognized for second place.
 - Media coverage includes 2022 <u>The Conversation</u> "5 things to know about the Fed's biggest interest rate increase since 1994 and how it will affect you," read over 165,000 times globally, and 2023 <u>Yahoo!</u> "U.S. economy may continue to avoid recession in 2024."
- 5. Blank, D.B., Highfield, M.J., and Yerkes, R.T. (2022) Risk in Loan Pools of GNMA-Guaranteed Securities: Evidence from Bank and Non-Bank MBS Issuers. Journal of Housing Research, 31 (2), 135-162.
 - Media coverage includes 2023 <u>Yahoo! Finance</u> "Quantalytix Proprietary Database Plays Pivotal Role in Ground-breaking Housing Study Published in Top 10 Real Estate Journal."
- 6. Blank, D.B., Hadley, B., and Unsal, O. (2021) Reputational Damage and Government Economic Incentives. *Financial Review*, 56(4), 693–719.
- 7. Blank, D.B., Hadley, B., Minnick, K., and Rivolta, M. (2022) *Game of Thrones: Internal CEO Succession & Outcomes.* European Financial Management, 28, 280-324.
 - Nominated as one of the top three articles for the EFM 2022 Best Paper Award.
 - Media coverage includes 2022 <u>Forbes</u>, "The Chief Human Reinvention Officer: Why More CEOs Should Look To CHROs As Successors."
- 8. Blank, D.B., and McLemore, C. (2021) Corporate Equity Performance and Changes in Firm Characteristics. Journal of Investment Strategies, 10(1), 1-27.
- 9. Biggerstaff, L.E., Blank, D.B., and Goldie, B. (2019) *Do incentives work? Option-based compensation and corporate innovation. Journal of Corporate Finance*, 58, 415-430.

PUBLICATIONS (CONTINUED)

- 10. Alldredge, D.M. and Blank, D.B. (2019) Do Insiders Cluster Trades with Colleagues? Evidence from Daily Insider Trading. Journal of Financial Research, 42(2) 331-360.
 - Media coverage includes 2020 <u>Seeking Alpha</u> "How To Fully Benefit From Insider Trading Information:
 3 Do's And Don'ts," 2022 <u>Investment Hub</u> "Insider Buying what you need to know," and 2016 <u>ValueWalk</u> "Insider Herding: How Information Flows Within the Firm."

WORKING PAPERS

Exempt Solicitation Campaigns (with Dipesh Bhattarai, Tingting Liu, Kathryn Schumann and Tracie Woidtke)

- Presented at the Tennessee, UT/UK Finance Conference, Mississippi State, Securities and Exchange Commission,* 2022 FMA Annual Meeting,* 2023 Weinberg Center/ECGI Corporate Governance Symposium,* 2023 Financial Intermediation Research Society (FIRS) Conference, 2024 Mississippi-Memphis-MSU (MMM) Joint Finance Conference
- John L. Weinberg/IRRCi Research Paper Award Semi-finalist and SSRN Top Ten lists: <u>Corporate Governance: Shareholder Activism</u> and <u>Corporate Governance: Acquisitions, Mergers, Contests for Control, & Activism</u>
- Media coverage includes the 2022 <u>Business Law Prof Blog</u> article titled, "Proxy Exempt Solicitations."

Pension Fund Activism Behind the Scenes (with Brandy Hadley and Choonsik Lee)

- First round submission at the *Journal of Financial and Quantitative Analysis*
- Presented at Rhode Island,* Mississippi State, 2022 Financial Markets & Corporate Governance Conference, 2022 Allied Korea Finance Association,* 2022 FMA,* 2022 SFA, Tennessee, Chung-Ang University,* 2024 Southwestern Finance Association (SWFA) Annual Meeting,* 2024 European (FMA) conference*
- SSRN Top Ten lists: <u>CGN</u>: <u>Mergers, Control, & Activism, Corporate Governance</u>: <u>Acquisitions, Mergers, Contests for Control, & Activism, Pension Risk Management, and Governance, Incentives & Compensation</u>.

Hierarchical Pay Incentives and Firm Performance (with Jiawei Chen, Brandy Hadley and Valeriya Posylnaya)

 Presented at the 2023 Financial Markets & Corporate Governance (FMCG) Conference,* 2023 Financial Management Association (FMA) European Conference, 2023 European Financial Management Association, 2023 Research Symposium on Finance and Economics, 2023 Behavioral Research in Finance, Governance and Accounting (BFGA) Conference, 2023 Southern Finance Association

Do Political Contributions Impact Shareholder Wealth? Evidence from State Campaign Finance Reforms

 Presented at the 2016 FMA Doctoral Student Consortium, Tennessee, Samford, Alabama, Cleveland State, Mississippi State, Miami University, 2017 FMA, 2020 Mississippi-Memphis-MSU-Alabama (MMMA)

Operating Leverage and the Cost of Debt (with Doug Ayers and Jiawei Chen)

- Second round submission invited following rejection at *Financial Review*
- Best Paper Award 2016 American Accounting Association Ohio Region Meeting
- Presented at the AAA Ohio,* Tennessee, Miami University,* 2018 Mississippi-Memphis-MSU, 2018 SFA
- Corporate Finance: Governance, Corporate Control and Organization eJournal
- SSRN Top Ten List: ERN: Financial Markets, Saving & Capital Investment in Developing Economies (Topic).

Insider Trading Amidst Political Uncertainty (with Jiawei Chen, Brandon Cline and Caleb Houston)

 Presented at the 2021 FMA DSC,* 2022 SWFA,* 2022 APEE,* 2022 FMA,* 2022 SFA,* 2023 MFA,* 2025 Asian Finance Association (FA) Annual Conference (Accepted)*

Executive Incentives, Import Restrictions and Competition: Analysis of Anti-Dumping and Countervailing Duties

• Select Media: Reuters, New York Times, Forbes, US News Money, American Institute for Economic Research

^{*} Indicates presentation by co-author

TEACHING EXPERIENCE

Mississippi State University

Evaluation

Advanced Financial Management (FIN 9213) Fall 2019, Fall 2021, Fall 2024

3.6/4.0

Intermediate Financial Management (FIN 4223) Fall 2016–*Present* (23 Course Sections)

3.1/4.0

Financial Management (FIN 3123)

Fall 2016–Spr 2019, Sum 2020–2024, Win 2021, 2024 (15) 3.1/4.0

University of Tennessee

Financial Management (FIN 301)

Fall 2013

Financial Management: Theory & Practice (FIN 455) Fall 2014 – Spring 2015 Database and Research Methods (FIN 599) Summer 2013, 2014, 2015

PROFESSIONAL EXPERIENCE

Partner, Business, Economics & Finance Consulting, Starkville, MS

May 2020-Present

- Consulted for construction firm with \$10 million dollars in total income regarding their investment allocation, risk profile, tax management and growth prospects
- Valued million-dollar counseling start-up for equity sale to raise capital and facilitate growth
- Valued quarter-million-dollar counseling firm for partnership buyout using asset, market and incomebased valuation approaches in negotiations and mediation to resolve dispute
- Performed economic forecasts and analysis for models spanning decades using nearly a century of data
- Explored contractual agreements and financial implications through accounting literature
- Utilized Microsoft Excel functions, techniques and analytics, as well as basic VBA programming

Consultant, Accounting, Economics & Appraisal Group, Birmingham, AL

May 2010-June 2012

- Valued multi-billion dollar financial services, construction and healthcare firms
- Provided financial expertise for large financial institutions for complex frauds, exceeding \$500 million
- Performed due diligence for transactions in Financial Services, Construction and Healthcare industries
- Modeled Valuation of complex Life Care Plan with several care options and hundreds of items
- Supervised and reviewed database creation of several co-workers for hundreds of thousands of records
- Evaluated a \$200 billion cash database involving 70 bank accounts and 150,000 transactions
- Traced \$22 million of Fraudulent Transfers through various companies using multiple methodologies

Fellow, University of Alabama Department of Finance & Economics, Tuscaloosa, AL January 2010–May 2010

- Guided review sessions and class times through individual teaching and assistance
- Held office hours for four sections of computerized financial methods course for over 200 students

Peer Advisor, University of Alabama Career Center, Tuscaloosa, AL

August 2009-May 2010

- Presented to groups of students with respect to academic and professional career objectives and direction
- Performed individual review sessions of personal resumes and other career-related items

Total Rewards Retirement Scholar, *Deloitte Consulting*, *Dallas*, *TX*

June 2009-August 2009

- Comprehensively reviewed Leave of Absence Policies for Fortune 10 Company with 300,000 employees
- Created personalized deliverables and conducted client meetings for director level staff to provide update
- Performed and reviewed employee OPEB valuation and calculations for multiple clients
- Responded to five client RFPs and performed over 100 hours of client research

SELECT MEDIA

Television Interviews. Panels and Webcasts

- 1. "Viewers react to slight Social Security benefits increase," *WTVA News*, Published October 14, 2024: https://www.wtva.com/video/viewers-react-to-slight-social-security-benefits-increase/video_1d96030e-c8f8-57bd-b255-bab2ed2a3965.html.
- 2. "Moe's Original BBQ in Starkville announces closure," *WTVA News*, Published May 15, 2024: https://www.wtva.com/news/local/moes-original-bbq-in-starkville-announces-closure/article_a2fd5852-12f2-11ef-8e12-433f1a7aec33.html.
- 3. "Professor gives Starkville Rotary Club lesson in cryptocurrency," *WCBI News*, Published February 26, 2024: https://www.wcbi.com/professor-gives-starkville-rotary-club-lesson-in-cryptocurrency/.

Television Interviews, Panels and Webcasts (Continued)

- 4. "Professor weighs in on inflation drop," *WTVA News*, Published April 14, 2023: https://www.wtva.com/video/professor-weighs-in-on-inflation-drop/video_24d50f6a-10f4-5eb1-b483-35b9c0213659.html.
- 5. "MSU professor on inflation report," *WTVA News*, Published January 13, 2023: https://www.wtva.com/video/msu-professor-on-inflation-report/video/4d68f24a-66e1-5e05-b2f2-e464a19b4aa7.html.
- 6. "The Economic Outlook for 2023 with The Conversation's experts," *The Conversation*, Published December 7, 2022: https://www.youtube.com/watch?v=M-UfSnXu3k8.
- 7. "Interview: MSU Associate Finance Professor weighs in on outlook of economy in 2023," *WTVA*, Published November 11, 2022: https://www.wtva.com/video/interview-msu-associate-finance-professor-weighs-in-on-outlook-of-economy-in-2023/video_9f7122a9-35ef-53f7-b9b0-2ae8006cc123.html.
- 8. "MSU finance professor praises new economic development announcement," *WTVA News*, Published November 1, 2022: https://www.wtva.com/news/msu-finance-professor-praises-new-economic-development-announcement/article-86397a0e-5a46-11ed-9351-8fd1c1487a3e.html.

Radio Interviews

- 1. "What does President Trump mean for the economic outlook?" ABC News, Recorded November 7, 2024: https://www.abc.net.au/listen/news.
- 2. "All eyes on Australian share market as US stocks tumble," *ABC News*, Recorded August 6, 2024: https://www.abc.net.au/listen/programs/news-specials/all-eyes-on-australian-share-market-as-us-stocks-tumble/104187658.
- 3. "Stock Buyback Accountability Act of 2023," *KPCW Mountain Money (Park City, Utah NPR News Affiliate)*, Recorded April 3, 2023: https://www.kpcw.org/show/mountain-money/2023-04-04/stock-buyback-accountability-act-of-2023.
- 4. "US Federal Reserve hikes interest rates for 7th time," *ABC News*, Recorded December 14, 2022: https://www.abc.net.au/news/2022-12-15/us-federal-reserve-hikes-interest-rates-for-7th/101775470.
- 5. "Cryptocurrency—has the bubble burst?" *ABC Radio National*, Recorded December 10, 2022: https://www.abc.net.au/radionational/programs/rearvision/rear-vision/14113650.
- 6. "Morning Wave in Busan Special Interview: FTX Files for Bankruptcy," *BeFM*, Recorded November 22, 2022: https://www.befm.or.kr/program/template.php?midx=89&pg=morning&cn=morning_sp&mode=view&page=1&intnum=34141.
- 7. "How will global markets react to US Federal Reserve's latest rate hike?" *ABC News*, Recorded November 7, 2022: https://www.abc.net.au/news/2022-11-08/how-will-global-markets-react-to-us-federal/101627730.
- 8. "The US Central bank hikes interest rates in the biggest rise in nearly 30 years to combat soaring inflation we'll found out why this is significant," *BBC Newsday Sounds*, Recorded June 16, 2022: https://www.bbc.co.uk/sounds/play/w172yf8jxbq9gyd.
- 9. "US Federal Reserve raises interest rate to curb 40 inflation," *ABC News*, Recorded June 15, 2022: https://www.abc.net.au/news/2022-06-16/us-federal-reserve-raises-interest-rate-to-curb-40/13932194.

Coverage of Research

- 1. "Rules against insider trading also boost innovation, research finds," *The Conversation*, Published December 18, 2024: https://theconversation.com/rules-against-insider-trading-also-boost-innovation-research-finds-243124.
- 2. "Insider trading is legal and usually beats the market: study," *Fortune*, Published August 26, 2023: https://fortune.com/2023/08/26/is-insider-trading-legal-c-suite-executives-beat-market/.
- 3. "Insider trading the legal kind is a lot more profitable if you work for a multinational company," *The Conversation*, Published: August 24, 2023: https://theconversation.com/insider-trading-the-legal-kind-is-a-lot-more-profitable-if-you-work-for-a-multinational-company-210242.

Coverage of Research (Continued)

- 4. "Quantalytix Proprietary Database Plays Pivotal Role in Ground-breaking Housing Study Published in Top 10 Real Estate Journal," *Yahoo! Finance*, Published April 12, 2023: https://finance.yahoo.com/news/quantalytix-proprietary-database-plays-pivotal-121500743.html.
- 5. "Proxy Exempt Solicitations," *Business Law Prof Blog*, Published November 12, 2022: https://lawprofessors.typepad.com/business law/2022/11/proxy-exempt-solicitations.html.
- 6. "The Chief Human Reinvention Officer: Why More CEOs Should Look To CHROs As Successors," *Forbes*, Mofoluwaso Ilevbare, Published May 16, 2022: <a href="https://www.forbes.com/sites/forbeshumanresourcescouncil/2022/05/16/the-chief-human-reinvention-officer-why-more-ceos-should-look-to-chros-as-successors/?sh=7802378141e1.
- 7. "Insider Buying what you need to know," *Investment Hub*, Published April 12, 2022: https://investmenthub.medium.com/insider-buying-what-you-need-to-know-7966bb58d6c3.
- 8. "How To Fully Benefit From Insider Trading Information: 3 Do's And Don'ts," *Seeking Alpha*, Robbe Delaet, Published July 18, 2020: https://seekingalpha.com/article/4358859-how-to-fully-benefit-from-insider-trading-information-3-dos-and-donts.
- 9. "Proof That Tariffs Flood the Swamp," *American Institute for Economic Research*, Veronique de Rugy, Published November 13, 2019: https://www.aier.org/article/proof-that-tariffs-flood-the-swamp/.
- 10. "License To Steel: Trade Restrictions Benefit CEOs More Than Workers," *Forbes*, Christine McDaniel, Published November 7, 2019: https://www.forbes.com/sites/christinemcdaniel/2019/11/07/license-to-steel-trade-restrictions-benefit-ceos-more-than-workers/?sh=513c876e115b.
- 11. "U.S. CEOs who win trade barriers for their firms see big compensation boost: study," *Reuters*, Timothy Aeppel, Published November 5, 2019: https://www.reuters.com/article/us-usa-trade-ceo-compensation-idUSKBN1XF2BV.
- 12. "Insider Herding: How Information Flows Within the Firm," *ValueWalk*, Published May 19, 2016: https://www.valuewalk.com/2016/05/insider-herding-information-flows-within-firm/.

Article and Media Ouotations

- "What another Trump administration could mean for crypto," PBS NewsHour, Kenichi Serino, Published December 13, 2024: https://www.pbs.org/newshour/politics/what-does-a-trump-administration-mean-for-crypto.
- 2. "Partnership with The Conversation puts MSU research in national spotlight," *Mississippi State University Television Center*, Published December 11, 2024: https://www.msstate.edu/newsroom/article/2024/12/partnership-conversation-puts-msu-research-national-spotlight.
- 3. "Inflation raises Starkville restaurant prices," *The Reflector*, Lizzie Tomlin, Published September 17, 2024: https://reflector-online.com/30432/news/inflation-raises-starkville-restaurant-prices/.
- 4. "Rotarians hear from Blank on cryptocurrency," *Starkville Daily News*, Devin Ammons, Published March 1, 2024: https://www.pressreader.com/usa/starkville-daily-news/20240301/281552295808087.
- 5. "Is cryptocurrency a smart, viable investment?" *The Dispatch*, Kevin Edwards, Published February 27, 2024: https://cdispatch.com/news/is-cryptocurrency-a-smart-viable-investment/.
- 6. "2024 economic outlook: Can a recession be avoided?" *The National Desk*, Cory Smith, Published January 2, 2024: https://thenationaldesk.com/news/americas-news-now/2024-economic-outlook-can-a-recession-be-avoided-finances-economy-money-jobs-inflation-interest-rates-federal-reserve-election.
- 7. "Small businesses 'holding up pretty well' despite high inflation, tight credit," *The National Desk*, Cory Smith, Published May 5, 2023: https://thenationaldesk.com/news/americas-news-now/small-businesses-holding-up-pretty-well-despite-high-inflation-tight-credit-economy-finances-consumers-lending-interest-rates-jobs.
- 8. "The Global Spillover Effects of the Fed's Rate-Hiking Campaign," *The Dispatch*, Declan Garvey and Esther Eaton, Published October 20, 2022: https://thedispatch.com/newsletter/morning/the-global-spillover-effects-of-the-feds-rate-hiking-campaign/.

Article and Media Ouotations (Continued)

- 9. "Cryptocurrency: Bitcoin ATMs popping up to introduce people to crypto, though few use them," *The Columbus Dispatch*, Grant McLaughlin, Published August 13, 2022: https://cdispatch.com/news/2022-08-13/cryptocurrency-bitcoin-atms-popping-up-to-introduce-people-to-crypto-though-few-use-them/.
- 10. "Best Car Insurance in Mississippi: WalletHub makes it easy to find the best car insurance companies in Mississippi," *Wallet Hub*, Published July 11, 2022: https://wallethub.com/car-insurance/mississippi#brian_blank.
- 11. "U.S. households feel price squeeze as inflation hovers at 40-year high," *Xinhua News Agency*, Zhang Juan, Liu Yanan, Yang Shilong, Published June 22, 2022: https://english.news.cn/20220622/07f5a88ce44a45aba14ce2f602a21afd/c.html.
- 12. "Best Low-Interest Rate Credit Cards & Offers in 2022: Expert Advice Finding the right low-interest credit card," *Money Geek*, Published January 17, 2022: https://www.moneygeek.com/credit-cards/low-interest/#expert=brian-blank.
- 13. "Stocks rise due to social media," *Starkville Daily News*, Cal Brown, Published January 29, 2021: https://starkvilledailynews.pressreader.com/starkville-daily-news/20210129.
- 14. "Professor Gives Stock Advice," by Ethan Foster, WMSV, Published January 29, 2021.
- 15. "The spectacular rise and fall of MoviePass," *MarketWatch*, Sarah Toy and Emily Bary, Published July 27, 2018: https://www.marketwatch.com/story/the-spectacular-rise-and-fall-of-moviepass-2018-07-09-101033943.

Other Media and Publications

- 1. "What does 2025 hold for interest rates, inflation and the American consumer?" *The Conversation*, Published December 26, 2024: https://theconversation.com/what-does-2025-hold-for-interest-rates-inflation-and-the-american-consumer-246405.
 - "What does 2025 hold for interest rates, inflation and the American consumer?" *Yahoo! Finance*, Published December 26, 2024: https://finance.yahoo.com/news/does-2025-hold-interest-rates-134628861.html.
 - "Analysis: How will inflation, interest rates and the U.S. consumer fare in 2025?" *PBS NewsHour*, Published December 31, 2024: https://www.pbs.org/newshour/economy/analysis-how-will-inflation-interest-rates-and-the-u-s-consumer-fare-in-2025.
 - "What does 2025 hold for interest rates, inflation and the American consumer?" *Yahoo! News*, Published January 2, 2025: https://www.yahoo.com/news/does-2025-hold-interest-rates-231534688.html.
- 2. "Market trust at stake: What the Supreme Court's ruling in SEC v. Jarkesy means for investors," *The Conversation*, Published July 10, 2024: https://theconversation.com/market-trust-at-stake-what-the-supreme-courts-ruling-in-sec-v-jarkesy-means-for-investors-233957.
- 3. "When can we stop worrying about rising prices? The latest inflation report offers no easy answers," *The Conversation*, Published January 11, 2024: https://theconversation.com/when-can-we-stop-worrying-about-rising-prices-the-latest-inflation-report-offers-no-easy-answers-220989.
 - "¿Cuándo podemos dejar de preocuparnos por la subida de precios? El último informe sobre la inflación no ofrece respuestas fáciles," *The Conversation*, Published January 12, 2024: https://forjadepercepcion.com/2024/01/12/cuando-podremos-dejar-de-preocuparnos-por-el-aumento-de-los-precios-el-ultimo-informe-de-inflacion-no-ofrece-respuestas-faciles/
 - "When can we stop worrying about rising prices? The latest inflation report offers no easy answers," *Yahoo*, Published January 11, 2024: https://news.yahoo.com/stop-worrying-rising-prices-latest-230310928.html.

Other Media and Publications (Continued)

- 4. "Economic lookahead: As we ring in 2024, can the US economy continue to avoid a recession?" *The Conversation*, Published December 26, 2023: https://theconversation.com/economic-lookahead-as-we-ring-in-2024-can-the-us-economy-continue-to-avoid-a-recession-220007.
 - "U.S. economy may continue to avoid recession in 2024," *Yahoo*, Published December 28, 2023: https://www.yahoo.com/lifestyle/u-economy-may-continue-avoid-150604079.html.
- 5. "The Federal Reserve held off hiking interest rates it may still be too early to start popping the corks," *The Conversation*, Published September 20, 2023: https://theconversation.com/the-federal-reserve-held-off-hiking-interest-rates-it-may-still-be-too-early-to-start-popping-the-corks-214022.
- 6. "How do credit scores work? 2 finance professors explain how lenders choose who gets loans and at what interest rate," *The Conversation*, Published June 2, 2023: https://theconversation.com/how-do-credit-scores-work-2-finance-professors-explain-how-lenders-choose-who-gets-loans-and-at-what-interest-rate-205984.
- 7. "Small businesses seek to avoid possible credit crunch as Federal Reserve raises rates once more," *The Conversation*, Published May 5, 2023: https://theconversation.com/small-businesses-seek-to-avoid-possible-credit-crunch-as-federal-reserve-raises-rates-once-more-204256.
- 8. "US regulators avoided a banking crisis by swift action following SVB's collapse but the cracks it exposed continue to weaken the global financial system's foundation," *The Conversation*, Published March 16, 2023: https://theconversation.com/us-regulators-avoided-a-banking-crisis-by-swift-action-following-sybs-collapse-but-the-cracks-it-exposed-continue-to-weaken-the-global-financial-systems-foundation-201724.
- 9. "What are stock buybacks? A finance professor explains why President Biden wants to raise the tax on this controversial use of corporate capital," *The Conversation*, Published February 10, 2023: https://theconversation.com/what-are-stock-buybacks-a-finance-professor-explains-why-president-biden-wants-to-raise-the-tax-on-this-controversial-use-of-corporate-capital-199635.
 - "What are stock buybacks, which critics are blaming for hastening Bed Bath & Beyond's bankruptcy?
 A finance professor explains," The Conversation, Updated April 24, 2023:
 https://theconversation.com/what-are-stock-buybacks-which-critics-are-blaming-for-hastening-bed-bath-and-beyonds-bankruptcy-a-finance-professor-explains 199635?notice=Article+has+been+updated.
- 10. "Leadership Through Uncertainty," *Dividends Magazine*, Published December 29, 2022: https://issuu.com/msubusiness/docs/dividends 2022-final/s/17787882.
- "Inflation, unemployment, the housing crisis and a possible recession: Two economists forecast what's ahead in 2023," *The Conversation*, Published December 19, 2022: https://theconversation.com/inflation-unemployment-the-housing-crisis-and-a-possible-recession-two-economists-forecast-whats-ahead-in-2023-195797.
- 12. "Federal Reserve just hiked interest rates for the 7th time this year so why are mortgage rates coming down?" *The Conversation*, Published December 13, 2022: https://theconversation.com/federal-reserve-just-hiked-interest-rates-for-the-7th-time-this-year-so-why-are-mortgage-rates-coming-down-195779.
- 13. "Dramatic collapse of the cryptocurrency exchange FTX contains lessons for investors but won't affect most people," *The Conversation*, Published November 19, 2022: https://theconversation.com/dramatic-collapse-of-the-cryptocurrency-exchange-ftx-contains-lessons-for-investors-but-wont-affect-most-people-194692.
 - "The dramatic collapse of cryptocurrency exchange FTX contains lessons for investors," *archive4ones*, Published November 22, 2022: https://archive4ones.online/194692jp/.
 - "Sam Bankman-Fried was convicted of fraud following the collapse of the cryptocurrency exchange FTX. Here's what investors need to know," *The Conversation*, Updated November 7, 2023: https://theconversation.com/sam-bankman-fried-was-convicted-of-fraud-following-the-collapse-of-the-cryptocurrency-exchange-ftx-heres-what-investors-need-to-know-217026.
 - "Sam Bankman-Fried sentenced to 25 years how he went from \$30B crypto CEO to prison inmate," *The Conversation*, Updated March 28, 2024: https://theconversation.com/sam-bankman-fried-sentenced-to-25-years-how-he-went-from-30b-crypto-ceo-to-prison-inmate-217026.

Other Media and Publications (Continued)

- 14. "Fed faces twin threats of recession and financial crisis as its inflation fight raises risks of both," The Conversation, Published November 2, 2022: https://theconversation.com/fed-faces-twin-threats-ofrecession-and-financial-crisis-as-its-inflation-fight-raises-risks-of-both-193704.
- 15. "Fed keeps focus on US economy as the world tilts toward a recession that it may be contributing to," The Conversation, Published September 21, 2022: https://theconversation.com/fed-keeps-focus-on-useconomy-as-the-world-tilts-toward-a-recession-that-it-may-be-contributing-to-191037.
- 16. "Is the US in a recession? Well, that depends on whom you ask and what measure they use," The Conversation, Published July 28, 2022: https://theconversation.com/is-the-us-in-a-recession-well-thatdepends-on-whom-you-ask-and-what-measure-they-use-187894.
- 17. "5 things to know about the Fed's biggest interest rate increase since 1994 and how it will affect you," The Conversation, Published June 14, 2022: https://theconversation.com/5-things-to-know-about-the-fedsbiggest-interest-rate-increase-since-1994-and-how-it-will-affect-you-185008.
 - "Analysis: What the Fed's largest interest rate hike in decades means for you," PBS News, Published June 16, 2022: https://www.pbs.org/newshour/economy/analysis-what-the-feds-largestinterest-rate-hike-in-decades-means-for-you.
 - "5 things to know about the Fed's biggest interest rate increase since 1994 and how it will affect you," World Economic Forum, Published June 16, 2022: https://www.weforum.org/agenda/2022/06/5things-to-know-about-the-fed-s-biggest-interest-rate-increase-since-1994-and-how-it-will-affect-you/.
- 18. "Yes, US economy may be slowing, but don't forget it's coming off the hottest year since 1984 here's who benefited in 4 charts," The Conversation, Published April 28, 2022: https://theconversation.com/yesus-economy-may-be-slowing-but-dont-forget-its-coming-off-the-hottest-year-since-1984-heres-whobenefited-in-4-charts-176643.
- 19. "It's time the NCAA helps basketball players earn marketable college degrees," By D. Brian Blank and Thomas W. Miller Jr., Opinion Contributors, USA TODAY, Published March 18, 2022: https://www.usatoday.com/story/opinion/columnists/2022/03/18/march-madness-ncaa-playersdegrees/7043342001/.
- 20. "Fundamentals of data analysis," The Business & Management Collection, Henry Stewart Talks Ltd, London, Published May 29, 2017: https://hstalks.com/t/3522/fundamentals-of-data-analysis/.

SERVICE	
Editorial Duties:	Journal of Financial Research Associate Editor
Track Chair:	Southern Finance Association Annual Meeting 2024: Financial Institutions & Markets
	Southern Finance Association Annual Meeting 2023: Corporate Finance
	Southern Finance Association Annual Meeting 2021: Special Topics
	AMCIS 2019 – 2020: FinTech, Analytics and Financial Information Technology Topics
Dissertation Committee: Caleb Houston, 2017 – 2020 (University of Alabama–Birmingham, Assistant Professor	

Andrew Miller, 2019 – 2021 (External – Fort Lewis College, Assistant Professor) Haoyang Xiong, 2017 – 2022 (Montana State University, Assistant Professor) Jiawei Chen, 2017 – 2022 (Chair – University of West Alabama, Assistant Professor) Junnatun Naym, 2019 – 2024 (Troy University, Assistant Professor)

Md. Nurul Islam, 2021 – 2026 Pengyu Wu, 2021 – 2026

Thesis Committee: Cole McLemore, 2018 – 2019 (Chair – Honors, Waterfall Asset Management)

Benjamen Ober, 2023 – 2024 (External – Masters, Bacardi Corporate Development)

Conference Reviewer: Financial Management Association Annual Meeting Program Committee, 2021, 2022

> Southern Finance Association Annual Meeting Program Committee, 2021, 2022, 2023 Research Symposium on Finance and Economics Scientific Committee, 2024, 2025

International Conference on Economic and Business Management, 2022

American Accounting Association Annual Meeting Program Committee, 2015

Session Chair: Northern Finance Association, 2021

Southern Finance Association, 2021, 2022, 2023

SERVICE (CONTINUED)

Journal Reviewer: Journal of Financial Research, 2024 (2)

European Financial Management Ad Hoc Referee, 2023, 2024

Financial Review Ad Hoc Referee, 2021, 2023 (2)

International Review of Financial Analysis Ad Hoc Referee, 2023

Emerging Markets Review, 2023, 2024 (3)

Journal of Economics, Race, and Policy Ad Hoc Referee, 2022, 2024 (2)

Journal of Corporate Finance Ad Hoc Referee, 2020 (3), 2024

Managerial Finance Ad Hoc Referee, 2022 (5)

International Review of Economics and Finance Ad Hoc Referee, 2020, 2022 (2)

North American Journal of Economics and Finance, 2023 (2)

Bulletin of Economic Research, 2022

Conference Discussant: Financial Management Association, 2013, 2014, 2017, 2019, 2020, 2021, 2022

Southern Finance Association, 2018, 2019, 2020, 2021, 2022, 2023 Mississippi-Memphis-MSU-Alabama Joint Annual Conference, 2019 Financial Markets and Corporate Governance Conference, 2022, 2023

Behavioral Research in Finance, Governance and Accounting (BFGA) Conference, 2023

Committees: Search Committee Chair for Tenure Track Finance Faculty Member Recruitment, 2023

College of Business Dean Search Committee, 2023

Conflict of Interest Review Committee Chair, 2023 – 2024

Finance Journal Policy Revision, 2022 – 2023

Finance Seminar Speaker Series Coordinator, 2022 – 2024

Recruitment of Clinical Assistant Professor of Finance, 2018, 2021 Recruitment of Doctoral Students, 2017, 2019, 2021, 2023, 2024

Other Service: MSU AFFECT Liaison, 2023 – 2024

Magnolia Finance Conference Speaker Liaison, 2018 – 2019

Mississippi Young Bankers Leadership Conference Representative, 2019 – 2021

Get Swept Up Volunteer, 2022, 2023, 2024

Staff Appreciation Day Volunteer, 2021, 2022, 2023 COB Recruiting Catalog Resource Contributor

Departmental Tutoring Finance Coordinator, 2018 – 2024

HONORS AND ACHIEVEMENTS

SEC Travel Grant Award Recipient, 2022 – 2023

European Financial Management 2022 Best Paper Award Nominee (Top Three Articles)

Early Career Undergraduate Teaching Excellence Award Nominee, 2020 – 2021

Inaugural University of Tennessee Graduate Teaching Certification Program Member

University of Tennessee Graduate School Best Practices in Teaching Program Certification Award

ESPN Haslam College of Business Scholarship, 2012 – 2016

Passed Level I of CFA Program

Passed Association of Certified Fraud Examiners Exam

PAPER PRESENTATIONS

Insider Trading Amidst Political Uncertainty (with Jiawei Chen, Brandon Cline and Caleb Houston)

- 2021 Financial Management Association Annual Meeting Doctoral Student Consortium
- 2022 Southwest Finance Association Annual Meeting
- 2022 Association of Private Enterprise Education Annual Meeting
- 2022 Financial Management Association Annual Meeting
- 2022 Southern Finance Association
- 2023 Midwest Financial Association

PAPER PRESENTATIONS (CONTINUED)

Game of Thrones: Internal CEO Succession & Outcomes (with Brandy Hadley, Kristina Minnick and Mia Rivolta)

- 2016 Eastern Finance Association
- 2016 Financial Management Association Annual Meeting
- 2018 European Financial Management Association
- 2018 FMA European Conference
- 2018 Southern Finance Association
- University of Massachusetts Lowell
- United States Securities and Exchange Commission
- University of Tennessee

Operating Leverage and the Cost of Debt (with Doug Ayers)

- University of Tennessee
- 2018 Mississippi-Memphis-MSU-Alabama (MMMA) Joint Finance Conference
- 2018 Southern Finance Association
- American Accounting Association Ohio Meeting
- Miami University

Pension Fund Activism Behind the Scenes (with Brandy Hadley and Choonsik Lee)

- Chung-Ang University
- University of Tennessee
- Rhode Island University
- Mississippi State University
- 2022 Financial Markets & Corporate Governance Conference
- 2022 Allied Korea Finance Association
- 2022 Financial Management Association Annual Meeting
- 2022 Southern Finance Association
- 2024 Southwestern Finance Association Annual Meeting
- 2024 European Financial Management Association conference

Exempt Solicitation Campaigns (with Dipesh Bhattarai, Tingting Liu, Kathryn Schumann and Tracie Woidtke)

- 2015 Financial Management Association
- University of Tennessee Department of Finance
- University of Tennessee Corporate Governance Center
- University of Tennessee and University of Kentucky's Jim and Jack Finance Conference
- Mississippi State University
- 2022 Financial Management Association Annual Meeting
- 2023 Financial Intermediation Research Society (FIRS) Conference
- 2023 Weinberg Center/ECGI Corporate Governance Symposium
- 2024 Mississippi-Memphis-MSU (MMM) Finance Conference

Do Political Contributions Impact Shareholder Wealth? Evidence from State Campaign Finance Reforms

- 2016 Financial Management Association Doctoral Student Consortium
- University of Tennessee
- Samford University
- University of Alabama
- Cleveland State University
- Mississippi State University
- Miami University
- 2017 Financial Management Association Annual Meeting
- 2020 Mississippi-Memphis-MSU-Alabama (MMMA) Joint Finance Conference

PAPER PRESENTATIONS (CONTINUED)

Risk in Loan Pools of GNMA-Guaranteed Securities: Evidence from Bank and Non-Bank MBS Issuers (with Rusty Yerkes and Mike Highfield)

- Florida Gulf Coast University
- 2018 Alabama Association of Financial Planners
- 2018 American Real Estate Society
- 2019 American Real Estate Society
- 2019 Southern Finance Association
- 2020 Financial Management Association Annual Meeting
- 2021 Southern Finance Association

When CEOs Adapt: Manager Experience, Policy and Performance Following Recessions (with Brandy Hadley)

- 2014 Financial Management Association Annual Meeting
- University of Tennessee
- 2017 Southern Finance Association
- 2018 European Financial Management Association
- 2019 Eastern Finance Association

Insider Trading Restrictions, Investor Protection, and Innovation (with Jiawei Chen and Valeriya Posylnaya)

- 2018 Southern Finance Association
- 2019 Mississippi-Memphis-MSU-Alabama Finance Conference (MMMA)
- 2020 Financial Management Association Annual Meeting
- 2021 Financial Management Association Special Session for Doctoral Student Consortium Participants

Understanding Non-Normality in Financial Research (with Gary Templeton)

• Mississippi State University

Hierarchical Pay Incentives and Firm Performance (with Jiawei Chen, Brandy Hadley and Valeriya Posylnaya)

- 2023 Financial Markets & Corporate Governance (FMCG) Conference
- 2023 Financial Management Association (FMA) European Conference
- 2023 European Financial Management Association (EFMA) Conference
- 2023 Research Symposium on Finance and Economics
- 2023 Behavioral Research in Finance, Governance and Accounting (BFGA) Conference
- 2023 Southern Finance Association Annual Meeting

Reputational Damage and Government Economic Incentives (with Brandy Hadley and Omer Unsal)

- 2020 Eastern Finance Association (Cancelled)
- 2020 Financial Management Association Annual Meeting
- 2020 Southern Finance Association

^{*} Includes presentations by co-authors

WORKSHOPS, CERTIFICATIONS, AND PROFESSIONAL DEVELOPMENT			
Guest Lecturer: Blockchain, Cryptocurrency, and FinTech, Starkville Rotary	Spring 2024		
New Faculty Teaching Academy Review Committee, Center for Teaching and Learning	Spring 2024		
Maroon Teaching Excellence Faculty Contributor, Center for Teaching and Learning	Spring 2023		
Preparing Future Faculty Panelist, Center for Teaching and Learning	Fall 2020 – Fall 2022		
Practical Teaching Community Certification, Center for Teaching and Learning	Fall 2022		
Active Learning Series Certification, Center for Teaching and Learning	Spring 2021		
Reflective Teaching Series Certification, Center for Teaching and Learning	Fall 2020		
Hybrid Teaching Workshop Certification, Center for Teaching and Learning	Summer 2020		

WORKSHOPS, CERTIFICATIONS, AND PROFESSIONAL DEVELOPMENT (CONTINUED)

Online Teaching 101 Certification, *Center for Teaching and Learning*Teaching Exchange Program, *Center for Teaching and Learning*Assignment Design Charrette, *Office of Institutional Research and Effectiveness*Summer 2019

Guest Lecturer: Fundamentals of Data Analysis, *Henry Stewart Talks*Fall 2017

Letters of Recommendation for Scholarships, Graduate Programs and Employers: 110 Fall 2016 – Present

- Recommended Mississippi Young Bankers Leadership Scholarship Recipient, 2019-2021
- Recommended Mississippi Bankers Association Swayze Scholarship Recipient, 2018-2021
- Recommended Mississippi Bankers Association Swayze Scholarship Finalist, 2018-2022

Teaching Observations

- Melissa Moore, Department Marketing, Quantitative Analysis and Business Law
- Brandon Cline, Department of Finance and Economics
- Meghan Millea, Department of Finance and Economics
- Robert Banik, Department of Mathematics
- Kim Walters, Department of Mathematics

Observers of My Teaching

- Mike Highfield, Department of Finance and Economics
- Tom Miller, Department of Finance and Economics
- Brandon Cline, Department of Finance and Economics
- Holli Seitz, Department of Communication
- Kelly Marsh, Center for Teaching and Learning

Honorlock Third Party Webinar, *Honorlock*

• Kris King (Online), Center for Teaching and Learning

Kris King (Online), Center for Teaching and Learning	
Center for Distance Education Workshops	Fall 2017 – Present
 Canvas Page Design: MS State Online Template 	Fall 2024
 GPT for Generating Pedagogical Transformation 	Spring 2024
 Instructional Design and Dine 	Spring 2023
 Instructional Design and Dine 	Fall 2022
Gamifying Your Course	Spring 2022
Writing Your Syllabus	Spring 2022
Administrator Panel	Fall 2021
Faculty Panel	Fall 2021
 Online Community of Practice 	Fall 2020
 Basic Accessibility in Your Online Course 	Summer 2020
 Academic Integrity in Your Online Course 	Summer 2020
 Effective Lecturing in Your Online Course 	Spring 2020
 Active Learning in Your Online Course 	Spring 2020
 Top 10 Things You Need to Know About Your Online Course 	Spring 2020
 Lunch and Learn 	Fall 2017
Training Webinars	Spring 2020 - Present
• Understanding the Ethical Use of Generative AI, MSU Libraries and ORC	Fall 2024
 Best Practices for Teaching Finance Online, McGraw Hill 	Spring 2020
 Instructor Training for Lockdown Browser, Respondus 	Spring 2020
 Academic Continuity Tools, Quality Matters 	Spring 2020

Spring 2020

WORKSHOPS, CERTIFICATIONS, AND PROFESSIONAL DEVELOPMENT (CONTINUED) Fall 2016 – Present Information Technology Services Workshops Getting Started with Adobe Sign Fall 2022 Preparing for Google Decommission with Canvas Spring 2022 Canvas to Banner Grade Transfer Spring 2021 MS Teams for Classroom Collaboration Fall 2020 Canvas Pages, Modules, Files Uncovered Summer 2020 Microsoft Teams for Online Courses Spring 2020 Lessons Learned with Canvas Spring 2020 Spring 2020 Using Rubrics in Canvas Advanced Webex Spring 2020 Canvas Course Analytics Spring 2020 Using External Tools in Canvas Spring 2020 Quizzing in Canvas Spring 2020 Groups in Canvas Spring 2020 Using Studio Effectively in Canvas Spring 2020 Pedagogical Triage: Strategies to Help Face-to-Face Faculty Spring 2020 Convert your course to canvas in 60 minutes Spring 2020 Getting Started with Webex Spring 2020 Introduction to MyCourses Fall 2016 Center for Teaching and Learning Workshops Fall 2016 - Present Practical Use of Generative AI in Teaching: Panel Discussion Fall 2023 Designing Effective Low Stakes Writing Assignments in Your Class Fall 2022 Benefits and Pitfalls of Writing to Learn Fall 2022 Teaching Portfolio Workshop Summer 2022 **Inclusive Teaching Community of Practice** Spring 2022 Student-Centered Approaches to Supporting Students in Distress Spring 2022 **Active Learning Series** Spring 2021 Reflective Teaching Workshop Fall 2020 Friday Teaching Forum Fall 2020 Book Club: Powerful Teaching Fall 2020 Book Club: How to Teach Anything Online Summer 2020 Teaching Portfolio Workshop Spring 2020 Instructional Focus Virtual Luncheons Spring 2020 Strategies for Larger Classroom Lectures Spring 2020 Teaching Game Show and Luncheon Spring 2020 Evaluating Teaching for Promotion and Distinction Roundtable Luncheon Fall 2019 Navigating the Student Honor Code: Academic Integrity Fall 2019 The Teaching Game Show Spring 2019 Maroon & Write: 5 Years of Learning and Engagement Spring 2019 Presentation Skills for Improving Your Delivery Fall 2018 Writing in the Science Classroom Fall 2018 "What We Wish You Knew" an International Student Panel Fall 2018 Grisham Master Teacher Lecture (Robert Banik) Fall 2018 Political Ideology in the Classroom Fall 2018 Faculty Luncheon: Supporting Diverse Faculty Fall 2017 Faculty Luncheon: Diversifying Your Curriculum Fall 2017

Connecting Experience to Course Content

Focus on Writing Luncheon

Fall 2016

Fall 2016